

Berkswell Parish Council Accounts - 2017/18											
Income & Expenditure	2017/18										Comments
	Actuals Apr to June (per cashbook)	Actuals July to Sept (per cashbook)	Actuals Oct to Dec	Actuals Jan to March	Actuals 2017/18	Original Budget	Adjustments (transfers from reserves as agreed by Council)	Revised Budget	Variance with 2017/18 Budget	Variance %age of Budget	
EXPENDITURE											
Employee Pay & Allowances	2,130.78	2,130.78	2,130.78	2,130.78	8,523.12	10,400	-	10,400	1,876.88	82%	Extra provision for admin support not utilised
Councillor Allowances & expenses	880.08	850.80	1,009.68	1,009.68	3,750.24	4,000		4,000	249.76	94%	Budget assumed all councillors took allowances
Administration	1,841.43	977.13	1,107.35	379.30	4,305.21	4,500		4,500	194.79	96%	Slight underspend on admin materials
Communications	190.00	181.30	191.72	-	563.02	1,000		1,000	436.98	56%	No expenditure on website development (budget £500)
Specialist Advice	-	394.00	-	8,940.00	9,334.00	5,000	6,060	11,060	1,726.00	84%	Transfer from reserves - mainly re greenbelt review
Local Plans	-	3,264.99	1,065.68	4,721.10	9,051.77	2,500	5,650	8,150	- 901.77	111%	Transfer from reserves - NDP support
Public Safety	53.10	-	10,735.00	-	10,788.10	1,000	10,735	11,735	946.90	92%	Traffic calming funded by earmarked reserves
Grants & Donations	72.10	8,450.00	3,500.00	5,183.00	17,205.10	6,250	12,250	18,500	1,294.90	93%	Higher than expected grant payments funded from reserves
Section 137 Grants	1,027.25	328.51	545.70	189.02	2,090.48			-	- 2,090.48		Originally budgeted under Heritage & Maintenance & Grants
Heritage & Maintenance	7,121.24	1,907.74	2,086.71	1,885.93	13,001.62	7,100	7,200	14,300	1,298.38	91%	2016/17 costs incurred in 2017/18 (e.g. tree works £3,708 & fence & posts £3,500) funded from reserves
Total Expenditure (excl VAT)	13,315.98	18,485.25	22,372.62	24,438.81	78,612.66	41,750	41,895	83,645	5,032.34	188%	
Contingency					0	2,100		2,100		0%	No contingency was used
Total Expenditure (including Contingency, ex VAT)	13,315.98	18,485.25	22,372.62	24,438.81	78,612.66	43,850	41,895	85,745	- 34,762.66	179%	
VAT (assume VAT is neutral in each year)	1,382.72	915.84	2,789.05	2,902.45	7,990.06						
Total Expenditure (inc VAT)	14,698.70	19,401.09	25,161.67	27,341.26	86,602.72	43,850	41,895	85,745	- 34,762.66	2	
	check 14,698.70	19,401.09	25,161.67	27,341.26	86,602.72						
	-	-	-	-							
INCOME											
Precept (including Support Grant)	13,175.00	12,732.00	-	-	25,907.00	25,907		25,907	-	100%	
Support Grant	221.50	221.50	-	-	443.00	443		443	-	100%	
Bank Interest	2.93	2.79	8.03	9.82	23.57	0		-	- 23.57		
Other Income	31.50	5,716.00	3,960.00	-	9,707.50	0	9,600	9,600	- 9,707.50		NDP and BTIP grant/donation funding
VAT Refund	-	2,613.02	-	-	2,613.02			-	- 2,613.02		
Total Income	13,430.93	21,285.31	3,968.03	9.82	38,694.09	26,350	9,600	35,950	- 12,344.09	147%	
					38,694.09						
Balance of Income over Expenditure (Ex VAT)	- 1,267.77	1,884.22	- 21,193.64	- 27,331.44	- 47,908.63	- 17,500	- 32,295	- 49,795	22,418.57	- 0	
Opening Reserves	109,937.74	108,669.97	110,554.19	89,360.55	109,937.74	109,938		109,938		-	
Closing Reserves	108,669.97	110,554.19	89,360.55	62,029.11	62,029.11	92,438		60,143		- 0	